

ERSTE GROUP ANNOUNCES THE RESULTS OF THE INVITATION TO TENDER NOTES FOR REPURCHASE FOR CASH

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Erste Group Bank AG announces hereby:

Announcement of the results of the invitation to tender for repurchase for cash the subordinated supplementary capital notes (the "Notes") listed in the table below

On the basis of and in accordance with the provisions of the Rückkauf-Memorandum and the Tender Offer Memorandum, each of 1 October 2014, (together, the "**Tender Offer Memoranda**") Erste Group Bank AG (the "**Issuer**") has invited the holders of Notes (the "**Noteholders**") to tender Notes for repurchase for cash by the Issuer (subject to the restrictions stated in the Tender Offer Memoranda) for a fixed repurchase price including interest accrued and unpaid on the Notes from and including the immediately preceding interest payment date for the Notes to but excluding the Settlement Date (the "**Invitation**"). The offer period with respect to the Invitation started on 1 October 2014 and ended on 21 October 2014, 3.00 p.m. (CET). Settlement date is 24 October 2014 (the "**Settlement Date**").

Due to the Invitation Noteholders have submitted tenders for the repurchase of Notes held by them to the Issuer in the aggregate nominal amount of EUR 346,374,000 (at a total outstanding aggregate nominal amount of Notes in EUR 439,500,000). The Issuer has accepted the aggregate nominal amount of Notes tendered for repurchase.

Noteholders whose tenders were accepted for repurchase on the basis of the submitted tenders by the Issuer receive a repurchase price including interest for the total nominal amount of Notes repurchased from each relevant Noteholder (rounded to the nearest Euro 0.01 with Euro 0.005 being rounded up) on the Settlement Date. The total amount of the repurchase price amounts to EUR 347,072,636. Information on the repurchased nominal amount in EUR and on the total outstanding nominal amount in EUR following the close of the invitation – with respect to each individual issue of Notes – is listed in the table below.

Issue Title	ISIN	Repurchased nominal amount in EUR	Outstanding nominal amount in EUR
7,71 % nachrangige Ergänzungskapital-Anleihe 2000-2015 der Erste Bank	AT0000273727	7,000,000	0
5,5 % nachrangige Ergänzungskapital Bankschuldverschreibungen 2003-2015/3	AT0000275862	32,408,000	9,842,000
Nachrangige Ergänzungskapital-Kapitalmarkt-Floater-Bankschuldverschreibungen 2003-2015/6	AT0000275953	90,423,000	15,377,000
4,5 % nachrangige Ergänzungskapital-Bankschuldverschreibungen 2003-2015/12	AT0000298260	16,423,000	4,577,000
Nachrangige Ergänzungskapital-Kapitalmarkt-Floater-Bankschuldverschreibungen 2003-2015/14	AT0000298286	68,163,000	21,337,000
Nachrangige Ergänzungskapital Bankschuldverschreibungen 2006-2016	AT000B000062	4,286,000	2,714,000

Nachrangige Ergänzungskapital Bankschuldverschreibungen 2006-2016	AT000B000195	8,984,000	1,016,000
Nachrangige Ergänzungskapital Stufenzins BSV 2006-2016	AT000B000450	5,020,000	2,680,000
Nachrangige Ergänzungskapital Stufenzins BSV 2006-2016	AT000B000518	3,607,000	1,393,000
Nachrangige Ergänzungskapital Fix/CMS Bankschuldverschreibungen 2007-2015	AT000B000658	4,411,000	589,000
Nachrangiger Ergänzungskapital Geldmarkt Floater 2007-2015	AT000B000708	23,525,000	4,475,000
Nachrangiger Ergänzungskapital Geldmarkt Floater 2007-2016	AT000B001078	9,382,000	3,618,000
Nachrangiger Ergänzungskapital Geldmarkt Floater 2008-2016	AT000B001466	70,042,000	24,708,000
EUR 10 M Erste Bank subordinated supplementary CMS-linked Notes due 2017	XS0143383148	2,700,000	800,000

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The five biggest listed issues of Erste Group Bank AG in terms of issue volume have the following ISINs:

AT0000A17ZZ3, AT0000A17ZV2, XS0743547183, XS0580561545, XS0432079381

The issues of Erste Group Bank AG are admitted to trading on the following regulated markets:

Vienna, Luxembourg, Budapest, Bucharest, Zagreb, Stuttgart

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